

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE TATE GALLERY  
AT TATE MODERN ON WEDNESDAY 26TH JUNE 2024**

<b>Present:</b>	Roland Rudd (Chairman) Dame Jayne-Anne Gadhia DBE Katrin Henkel Anya Hindmarch CBE Kwame Kwei-Armah Rosalind Nashashibi Danny Rimer Howard Shore Lord Ed Vaizey	
<b>Executive Group:</b>	Dr Maria Balshaw CBE Alex Farquharson Karin Hindsbo Samuel Jones (notes) Helen Legg Kathryn Martindale	Director Director, Tate Britain Director, Tate Modern Secretary to the Board of Trustees Director, Tate Liverpool Chief Financial Officer
<b>Additional:</b>	Eleanor Appleby Emma King	Chief of Staff Director of Capital Projects (Item 6)

**1. APOLOGIES & DECLARATIONS OF INTEREST**

- a. Apologies were recorded from Michael Lynton.
- b. Danny Rimer, Howard Shore and Lord Vaizey joined the meeting by teleconference.
- c. There were no conflicts of interest to declare in respect of the business of this meeting.

**2. MINUTES OF THE MEETING ON 8th FEBRUARY 2024 & MATTERS ARISING**

- a. The minutes of the meeting of 8<sup>th</sup> February were confirmed as a true record.
- b. Trustees noted and approved the summary of discussions of an away day on 2<sup>nd</sup> May
- c. Outside the meeting, Trustees had confirmed by email their Approval of the temporary lease of storage units in St Ives to accommodate the content of the Palais de Danse, and the renewal of the tenancy of the Porthmeor Studios, St Ives.

**3. DIRECTOR'S REPORT**

- a. Trustees were updated on good performance against the core strategic areas. They noted good progress in fundraising. *Information is redacted under Sections 22, 36, and 43 (2) of the Freedom of Information Act (2000).*
- b. Trustees discussed the planning of celebrations for Tate Modern's 25<sup>th</sup> anniversary in 2025. *Information is redacted under Section 22 of the Freedom of Information Act (2000).*

- c. Trustees were updated on strong performance in membership and planning in place for future growth. These plans will come to Trustees at the September meeting.
- d. The Director informed Trustees of discussions of estates. *Information is redacted under Section 22 of the Freedom of Information Act (2000).*
- e. Trustees were updated on exhibition performance across sites, noting the opening of *Beatriz Milhazes* at Tate St Ives in May. *Information is redacted under Section 43 (2) of the Freedom of Information Act (2000).*
- f. Trustees were updated on the capital projects. *Information is redacted under Sections 36 and 43 (2) of the Freedom of Information Act (2000).*
- g. Trustees were informed of national and international activity, including the ARTIST ROOMS programme, the conclusion of the Art Explora Tour and the display of Steve McQueen's Grenfell film at Plus Tate partner venues.
- h. Trustees congratulated the Director on the recent launch of her book.
- i. Trustees discussed 2025 and the forthcoming celebrations of the 250<sup>th</sup> anniversaries of both Turner and Constable, and the 40<sup>th</sup> anniversary of the Turner Prize. *Information is redacted under Section 22 of the Freedom of Information Act (2000).*

Dame Jayne-Anne Gadhia joined the meeting.

#### 4. **DISCUSSION AND PRELIMINARY APPROVAL OF THE ANNUAL ACCOUNTS**

- a. Dame Jayne-Anne Gadhia introduced the item, updating Trustees on the recent review of the Accounts by the Audit Committee.
- b. She noted the work that had been done to produce the Accounts, thanking those involved. Trustees were informed that the Accounts had gone well and passed unqualified, with no material issues to be brought to the Board's attention.
- c. Trustees were informed of the final financial position for 2023/24. *Information is redacted under Sections 36 and 43(2) of the Freedom of Information Act (2000).*
- d. It was noted that the timing of the election and dissolution of Parliament will affect the timing of the laying of the Accounts.
- e. Trustees noted and approved the recommendation of the Audit Committee that, subject to any material change or post-balance sheet event, the Chair and Director be delegated with authority to sign the accounts.
- f. Trustees approved the Accounts of the Knapping Fund and delegated signing to the Chair.

#### 5. **FINANCE UPDATE**

- a. The Chief Financial Officer updated Trustees on the financial position with the Q1 forecast due shortly. She noted that performance is on track, with Tate Enterprises exceeding targets, reflecting strong performance in the events business.

- b. Trustees were updated on processes of financial management. *Information is redacted under Section 43(2) of the Freedom of Information Act (2000).*
- c. Trustees thanked Kathryn Martindale for her service to Tate as Chief Financial Officer before she leaves to take on a new role at the Royal Foundation.

**6. KEY POINTS OF COUNCILS AND COMMITTEES**

- a. Trustees were updated on discussions of the Audit Committee. *Information is redacted under Section 36 of the Freedom of Information Act (2000).*
- b. Trustees were updated on a recent meeting of the Ethics Committee. *Information is redacted under Section 36 of the Freedom of Information Act (2000).*
- c. Trustees noted an update from the Collection Committee. *Information is redacted under Section 22 of the Freedom of Information Act (2000).*
- d. Trustees were informed of recent discussions at the Tate Enterprises Board. They noted strong performance in the events business, but also the pressure that that brings on teams and spaces. *Information is redacted under Section 43(2) of the Freedom of Information Act (2000).* They welcomed the strong performance of the Corner Café in its first few months of operation.

**7. ANY OTHER BUSINESS**

- a. There was no other business.

**8. DATE OF NEXT MEETING: WEDNESDAY 25<sup>TH</sup> SEPTEMBER**