

TATE MEMBERS

Detailed statement of financial activities
for the year ended 31 March 2003

	2003	2002
	£	£
Incoming resources		
Subscriptions	2,730,758	1,814,195
Donations	13,328	25,295
Collection boxes	-	84,001
Events	7,250	521
Other income	6,700	607
Investment income	44,405	29,067
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Total	2,802,441	1,953,686
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Resources expended		
Magazine costs	(516,470)	(255,319)
Salaries and fees	(529,905)	(454,621)
Mailings, printing and promotion	(387,063)	(414,759)
Committee expenses	(2,228)	(1,621)
Other costs	(64)	(105)
Admin costs	(58,782)	(39,110)
Members' Room costs	(23,298)	(20,942)
Events costs	(39,030)	(20,112)
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Total	(1,556,840)	(1,206,589)
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Net incoming resources	1,245,601	747,097
Less contributions to Tate:		
Works of art	(376,120)	(305,000)
Other projects	(227,000)	(214,933)
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Surplus for the year	642,481	227,164
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Statement of funds
for the year ended 31 March 2003

	2003	2002
	£	£
Current assets (restated)		
Debtors	394,011	258,350
Deposits and cash at bank and in hand	1,012,473	1,031,652
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Total assets	1,406,484	1,290,002
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Less:		
Creditors	(42,760)	(568,759)
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Total	1,363,724	721,243
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