

Detailed statement of financial activities
for the year ended 31 March 2009

Tate Members

	2009 £	2008 £
Incoming resources		
Subscriptions	6,798,005	5,788,192
Donations	9,841	12,285
Members' Room	2,325	2,428
Events	1,673	801
Invested income	185,199	229,903
Total	6,997,043	6,033,609
Resources expended		
<i>Costs of generating voluntary income</i>		
Mailed publications	(738,359)	(648,955)
Salaries and fees	(783,059)	(717,552)
Mailings, print and promotion	(395,171)	(313,927)
Administration costs	(71,827)	(34,796)
Members' Room costs	(59,105)	(48,522)
Events costs	(32,638)	(32,039)
<i>Total cost of generating voluntary income</i>	(2,080,159)	(1,795,791)
<i>Fundraising activities</i>		-
<i>Governance costs</i>	(39,412)	(27,693)
Total	(2,119,571)	(1,823,484)
Net incoming resources	4,877,472	4,210,125
Contributions to Tate		
Works of art	(2,387,000)	(2,040,658)
Other projects	(3,003,800)	(3,318,232)
Net movement in funds for the year	(513,328)	(1,148,765)

Statement of funds*for the year ended 31 March 2009***Tate Members**

	2009	2008
	£	£
Current assets		
Debtors	884,094	936,320
Deposits and cash at bank and in hand	2,294,584	3,379,812
Total assets	3,178,678	4,316,132
Less:		
Creditors	(1,323,194)	(1,947,320)
Total	1,855,484	2,368,812